



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
General Fund

BOARD MEETING DATE: February 21, 2023

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2022-2023 General Fund as outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 21st day of February, 2023

Requesting Department: Budget
Budget Amendment Item: Appropriation to Capital Fund Per Policy

Description:

The General Fund Balance policy states that, upon completion of the audit, any unreserved, undesignated fund balance above 20% will be transferred to the County Capital Projects Fund. With the completion of the audit, this amendment shifts \$1,803,066 to the Capital Projects fund.

Funding Source:

As this is a transfer from Fund Balance, Fund Balance is appropriated.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Appropriated Fund Balance	\$ 1,803,066	
Interfund Transfers		\$ 1,803,066
TOTAL	\$ 1,803,066	\$ 1,803,066

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board